

**KEDIA** ADVISORY



# DAILY ENERGY REPORT

11 Jul 2025

- CRUDE OIL
- NATURAL GAS



**Kedia Stocks & Commodities Research Pvt. Ltd.**

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Jul-25	5848.00	5880.00	5710.00	5718.00	-2.74
CRUDEOIL	19-Aug-25	5755.00	5788.00	5629.00	5635.00	-2.54
CRUDEOILMINI	21-Jul-25	5852.00	5880.00	5711.00	5719.00	-2.74
CRUDEOILMINI	19-Aug-25	5764.00	5788.00	5634.00	5641.00	-2.44
NATURALGAS	28-Jul-25	275.10	286.40	273.50	285.50	4.54
NATURALGAS	26-Aug-25	279.30	289.60	277.50	288.60	4.15
NATURALGAS MINI	28-Jul-25	275.20	286.30	273.70	285.40	-21.80
NATURALGAS MINI	26-Aug-25	279.20	289.60	277.60	288.70	-10.74

## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	68.29	68.65	66.45	66.81	-1.90
Natural Gas \$	3.2080	3.3980	3.1910	3.3650	4.67
Lme Copper	9651.90	9743.35	9635.20	9700.45	0.68
Lme Zinc	2739.91	2786.50	2739.91	2781.95	1.33
Lme Aluminium	2573.20	2606.45	2572.20	2605.20	0.41
Lme Lead	2056.93	2074.50	2038.28	2042.53	-0.89
Lme Nickel	14987.50	15280.13	14976.25	15266.38	1.89

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Jul-25	-2.74	-14.46	Long Liquidation
CRUDEOIL	19-Aug-25	-2.54	36.20	Fresh Selling
CRUDEOILMINI	21-Jul-25	-2.74	-2.97	Long Liquidation
CRUDEOILMINI	19-Aug-25	-2.44	21.90	Fresh Selling
NATURALGAS	28-Jul-25	4.54	-18.69	Short Covering
NATURALGAS	26-Aug-25	4.15	-17.78	Short Covering
NATURALGAS MINI	28-Jul-25	4.39	-21.80	Short Covering
NATURALGAS MINI	26-Aug-25	4.04	-10.74	Short Covering

## Technical Snapshot



**BUY CRUDEOIL JUL @ 5650 SL 5550 TGT 5750-5850. MCX**

## Observations

Crudeoil trading range for the day is 5599-5939.

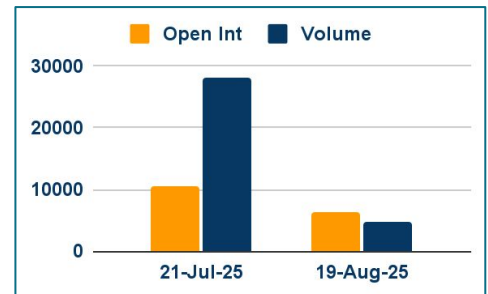
Crudeoil dropped weighed by growing concerns over broader trade disruptions that could dampen oil demand.

US crude inventories rose last week while gasoline and distillate stocks unexpectedly declined.

OPEC+ poised to approve major output hike for September as UAE shifts to larger quota.

Additional supply boost unwinds voluntary cuts by eight members, signaling confidence in market strength.

## OI &amp; Volume



## Spread

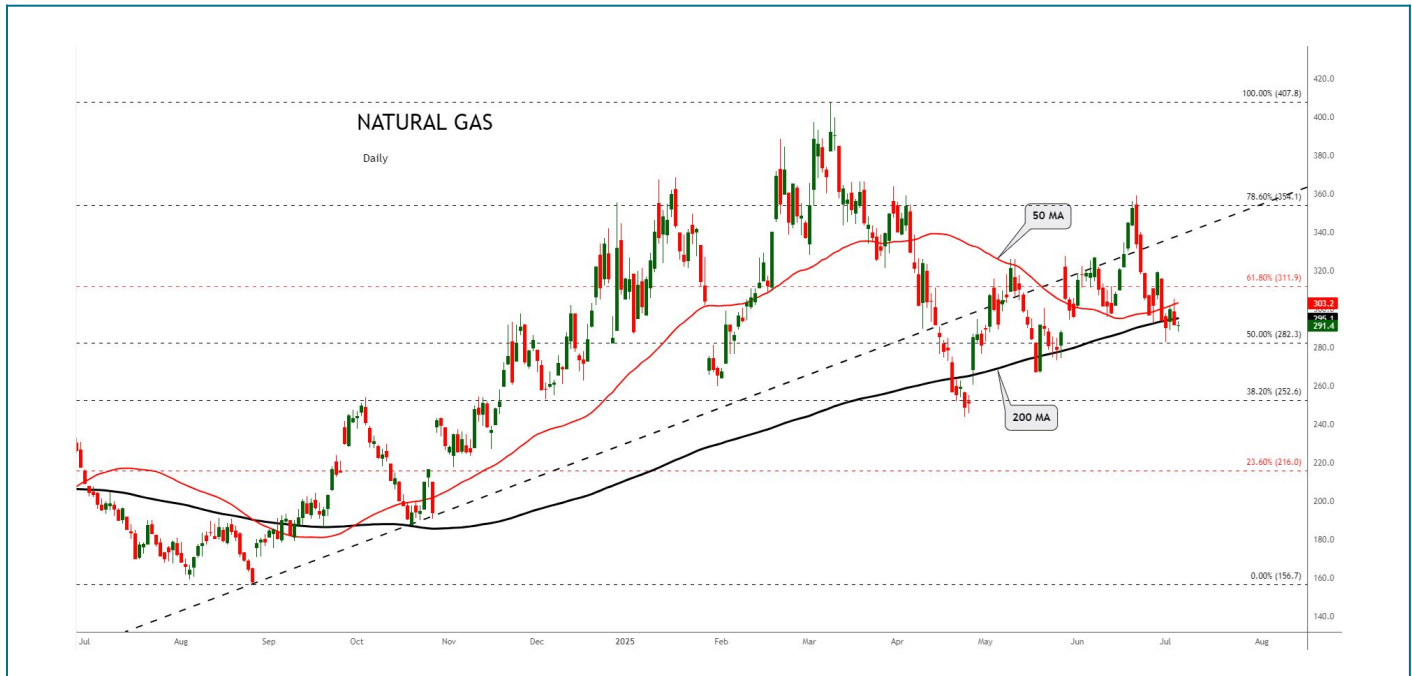
Commodity	Spread
CRUDEOIL AUG-JUL	-83.00
CRUDEOILMINI AUG-JUL	-78.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Jul-25	5718.00	5939.00	5828.00	5769.00	5658.00	5599.00
CRUDEOIL	19-Aug-25	5635.00	5843.00	5739.00	5684.00	5580.00	5525.00
CRUDEOILMINI	21-Jul-25	5719.00	5939.00	5829.00	5770.00	5660.00	5601.00
CRUDEOILMINI	19-Aug-25	5641.00	5842.00	5742.00	5688.00	5588.00	5534.00
Crudeoil \$		66.81	69.50	68.15	67.30	65.95	65.10



## Technical Snapshot



**BUY NATURALGAS JUL @ 282 SL 277 TGT 288-292. MCX**

## Observations

Naturalgas trading range for the day is 268.9-294.7.

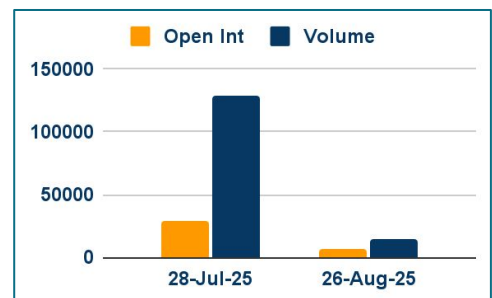
Natural gas prices rose as flows to LNG export plants continued to climb steadily higher.

Daily US gas output dropped 2.4 bcfd over six days, reaching four-week low midweek.

LSEG forecasts weather staying warmer than normal across the Lower 48 through late July.

Average gas demand, including exports, projected to rise to 108.8 bcfd next week.

## OI &amp; Volume



## Spread

Commodity	Spread
NATURALGAS AUG-JUL	3.10
NATURALGAS MINI AUG-JUL	3.30

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Jul-25	285.50	294.70	290.10	281.80	277.20	268.90
NATURALGAS	26-Aug-25	288.60	297.30	292.90	285.20	280.80	273.10
NATURALGAS MINI	28-Jul-25	285.40	294.00	290.00	282.00	278.00	270.00
NATURALGAS MINI	26-Aug-25	288.70	297.00	292.00	285.00	280.00	273.00
Natural Gas \$		3.3650	3.5250	3.4450	3.3180	3.2380	3.1110

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Jul 7	EUR	German Industrial Production m/m
Jul 7	EUR	German Buba Nagel Speaks
Jul 7	EUR	Sentix Investor Confidence
Jul 7	EUR	Retail Sales m/m
Jul 8	EUR	German Trade Balance
Jul 8	EUR	French Trade Balance
Jul 8	USD	NFIB Small Business Index
Jul 8	EUR	German Buba Nagel Speaks
Jul 9	USD	Consumer Credit m/m
Jul 9	USD	API Weekly Statistical Bulletin
Jul 9	EUR	German Buba Nagel Speaks
Jul 9	USD	Final Wholesale Inventories m/m
Jul 9	USD	Crude Oil Inventories

Date	Curr.	Data
Jul 10	EUR	Italian Industrial Production m/m
Jul 10	USD	Unemployment Claims
Jul 10	USD	FOMC Member Musalem Speaks
Jul 10	USD	Natural Gas Storage
Jul 10	USD	30-y Bond Auction
Jul 10	USD	FOMC Member Waller Speaks
Jul 11	USD	FOMC Member Daly Speaks
Jul 11	EUR	German Final CPI m/m
Jul 11	EUR	German WPI m/m
Jul 11	EUR	French Final CPI m/m
Jul 11	USD	Federal Budget Balance

News you can Use

Risks to financial markets remain high despite an easing of tensions after the United States paused implementing tariffs announced in April, the Bank of England said. The British central bank said it continued to see dangers from "geopolitical tensions, global fragmentation of trade and financial markets and pressures on sovereign debt" in a half-yearly assessment of threats to financial stability. "The risk of sharp falls in risky asset prices, abrupt shifts in asset allocation and a more prolonged breakdown in historical correlations remains high," the BoE's Financial Policy Committee said. Global share prices tumbled at the start of April and British 30-year government borrowing costs rose to their highest since the late 1990s after President Donald Trump announced wide-ranging tariffs on exports to the United States. While share prices have largely recovered, bond markets remain nervous about the scale of future borrowing possible in the United States, Britain and elsewhere. Britain's Office for Budget Responsibility described the country's public finances as being in a "relatively vulnerable position" after the COVID-19 pandemic and that the government had failed to scale back spending since. The BoE said Britain's government bond market had functioned efficiently during market tension in April, but noted that the external stress was relatively short-lived.

China's factory activity returned to expansion in June, supported by an increase in new orders that lifted production, a private-sector survey showed. The Caixin/S&P Global manufacturing PMI rose to 50.4 in June from 48.3 in May, surpassing expectations in a poll. The reading contrasts with China's official PMI on Monday that showed factory activity shrank for a third straight month. But new export orders in both surveys remained in negative terrain in June, suggesting potential challenges for exports in the second half of the year. Overall new orders increased in June after falling in May, with factory bosses citing an improvement in trade conditions and promotional activities to boost sales, the Caixin survey showed. That drove factory output to the highest reading since November 2024. Due to higher new work inflows and a reduction in workforce capacity, accumulation of backlogged orders was recorded for the first time in three months. Employment across the Chinese manufacturing sector contracted in June amid both resignations and redundancies, according to respondents. Some smaller exporters had to sell at a loss or to cut wages and jobs to stay afloat. Average output charges fell at the most pronounced pace since January, which in turn was supported by lower input costs. Export charges continued to increase, however, driven by rising shipping and logistics costs.





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